

## Establishing a Scholarship Fund

Name of Scholarship \_\_\_\_\_

Name of Donor/Sponsoring Organization \_\_\_\_\_

Contact Name/Organization Representative \_\_\_\_\_

Mailing Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone \_\_\_\_\_ Email \_\_\_\_\_

Scholarship Funding (check one):

**Named Endowed Scholarship**

ESCC Foundation will invest the gift so that investment returns will provide funding to accomplish the stated purpose. Additional gifts may be added at any time. Endowed scholarships are established with a minimum donation of \$25,000 or a series of donations over a specified period of time. Distributions are calculated by applying a spending rate (set annually by the Foundation) to an average balance of the fund.

**Named Annual Scholarship**

Annual scholarships are those where the gift or a portion of this and any future gifts will be expended for the purpose stated until such time as the account has a \$0 fund balance. Additional gifts can be added to the account at any time to extend the life of the scholarship, gift, or award or to increase the number of available scholarships. Available award amounts are based on the entire balance of the fund at the time of awards.

Initial Contribution: \$ \_\_\_\_\_

Please indicate your preferred payment schedule below.

I/We pledge to contribute \$ \_\_\_\_\_ per year for \_\_\_\_\_ (years), beginning \_\_\_\_\_ / \_\_\_\_\_  
(month/year) to the fund listed above.

Scholarship Dedication (optional)

This scholarship is to be dedicated  in memory of:  in honor of: \_\_\_\_\_

Brief synopsis for publication on website, etc. (optional):  
\_\_\_\_\_

Recognition of Scholarship

Your scholarship will be listed on the ESCC Foundation webpage and could be included in any Foundation related publications, programs, or events.

Use of Scholarship Funds

Scholarship monies will be used to cover direct expenses (tuition, books, and fees).

Criteria

Please select the criteria (listed below) that you would like the ESCC Foundation Scholarship Committee to use to award your scholarship. Only students who are in good academic standing (GPA of 2.0 or higher) and meet the financial aid standards of academic progress will be considered. Select all that apply bearing in mind that the more criteria you select, the more difficult it becomes to find eligible applicants. ESCC is an equal opportunity institution and does not discriminate on the basis of race, color, religion, national or ethnic origin, disability, gender, sexual orientation, or age in its admission policies, programs, activities, or employment practices.

**Do you wish to assist students based on:**

Admission Status Yes No

If yes, please select one of the following options:

- New Student (no previous college credit)
- Continuing or Returning Student (has previously attended ESCC or another college)

Minimum Cumulative GPA Yes No

(For new students, GPA is determined based on the student's high school GPA or last attended college transcript. For returning students, GPA is based on the student's official ESCC transcript.)

If yes, please select one of the following options:

- 4.0 GPA (A)
- 3.5 GPA (B+)
- 3.0 GPA (B)
- 2.5 GPA (C+)
- 2.0 GPA (C)

Enrollment Status Yes No

If yes, please select one of the following options:

- Full Time (12+ hours/semester) preferred
- Part Time (6-11.5 hours/semester)

Residency Restrictions Yes No

If yes, please specify:

County/ies or High School(s):

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Underrepresented or Underserved Populations

Yes No

By selecting yes to this question, you indicate that you would like underrepresented or underserved populations as defined by ESCC to receive first preference for this scholarship.

Financial Need Yes No

Financial Need is determined by completion of the Free Application for Federal Student Aid (FAFSA). The Expected Family Contribution (EFC) is subtracted from the Cost of Attendance to determine overall need.

Program of Study \_\_\_\_\_

Yes No

If yes, please specify program(s)/area(s) of Study:

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Other Criteria Yes No

If yes, please specify:

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Signature \_\_\_\_\_ Date \_\_\_\_\_

Form Submission

Upon completion of this form, the ESCC Foundation will issue a draft agreement for your review and approval. Once your agreement has been approved and signed by all parties and award funds have been received, your scholarship will be awarded during the next scholarship cycle.

Submit your completed form to:

Anna Hardage at ahardage@esc.edu or mail to ESCC Foundation P.O. Box 1300 Enterprise, AL 36331